

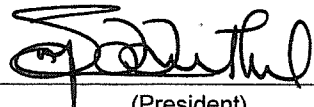
**NOTICE OF REVIEW**

All action shall be taken on this report during a regular or authorized special meeting of the governing board.

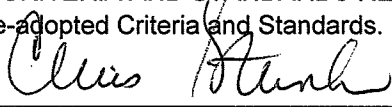
To the County Superintendent of Schools:

This interim report is hereby filed by the governing board of the school district. (Pursuant to E.C. 42131)

Date of Meeting: Mar 21, 2006

Signed   
(President)

**NOTICE OF CRITERIA AND STANDARDS REVIEW.** This interim report was reviewed in accordance with the state-adopted Criteria and Standards. (Pursuant to E.C. 33129)

Signed 

District Superintendent  
or Designee

**CERTIFICATION OF FINANCIAL CONDITION (Only required for First and Second Interim)**

X POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that this district will be able to meet its financial obligations for the current fiscal year and subsequent two fiscal years.

**RECEIVED**

MAR 22 2006  
DIVISION OF BUSINESS  
ADVISORY SERVICES

VOGUNT

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the fiscal year or for the subsequent fiscal year.

**SUPPLEMENTAL INFORMATION**

Report Prepared By: Sherry Thorpe, Accounting Director

Date Prepared: Mar 14, 2006

Telephone Number: 562-997-8367

E-mail Address: SThorpe@lbusd.k12.ca.us



LONG BEACH UNIFIED SCHOOL DISTRICT  
Administration Building  
1515 Hughes Way, Long Beach, CA 90810  
(562) 997-8191 \* FAX: (562) 997-8284

March 15, 2006

Joanne Joe  
Los Angeles County Office of Education  
Division of Business Advisory Services  
9300 Imperial Highway  
Downey, CA 90242-2890

RE: SECOND INTERIM – 2005/2006

Dear Joanne:

This communication transmits the narrative report and forms requested in your Informational Bulletin #228 (February 8, 2006). These interim report documents will be approved by our Governing Board on March 21, 2006.

The accompanying materials are organized as follows:

1. Assumptions used for 2005-2006 and the next two years
2. Original copy of District certification form (Form CI)
3. 2005-06 ADA Report (Form AI)
4. 2005-06 Revenue Limit Summary (Form RLI)
5. 2005-06 First Interim Financial Report (Form 01I/diskette)
6. 2005-06 Multiyear Projections (Form MYPI)
7. Criteria and Standards Report (Form 01CSI)
8. 2005-06 General Fund Cash Flow Report

We hope that these documents are arranged in a way to facilitate your detailed review of our report(s). If I can provide any additional information, please call me at (562) 997-8126.

Sincerely,

Sherry Thorpe  
Accounting Director

**Long Beach Unified School District  
Assumptions for Second Interim Report 2005-06**

**Narrative Concerning Projections for 2005-06**

**General Fund**

**Revenues**

The Revenue Limit income estimate reflects declining enrollment with a COLA of 4.23%, no equalization, and a .892% deficit in the base revenue limit per ADA. Income from Federal and Other State sources was budgeted at conservative levels and has been increased as allocations for specific programs have become known. This fact explains the increase in these revenue projections as compared to the budgeted amounts. The income deferrals experienced last year are now included in Other State Revenues. Local income includes interest earnings, fees from facility rentals, minor categorical programs and gifts.

**Salaries and Benefits (Compensation)**

Compensation negotiations with our bargaining units for fiscal year 2004-05 are now completed. Salary schedules have been adjusted and prior year retroactive pay has been included in our projections. Compensation negotiations for fiscal year 2005-06 are not settled. Certificated salaries have been adjusted in fiscal years 2006-07 and 2007-08 for the continued declining enrollment the district is projecting. Revenue ADA is projected to decline by -1,648 in 2006-07, and an additional -1,846 in 2007-08.

The salaries and benefits in the original budget do not include appropriations related to certain categorical funding sources, because these revenue amounts were unknown at the time of budget preparation. Our projections include expenditures for each funding source appearing in the revised revenue column.

**Books and Supplies**

Current year books and supplies expenses are projected to be \$27.2 million. 2006-07 projections include a 3.0% CPI adjustment and a one-time \$8.0 million textbook purchase. 2007-08 projections include a 2.6% CPI adjustment.

**Services and Other Operating Expenses**

A 4.4% CPI adjustment was applied to the prior year actual amount of \$65.0 million to arrive at the 2005-06 projected amount of \$67.9 million. 2006-07 projections include a 3.0% CPI adjustment. 2007-08 projections include a 2.6% adjustment.

## **Capital Outlay**

Current year capital outlay expenses are projected to be \$1.7 million. 2006-07 projections include a 3.0% CPI adjustment. 2007-08 projections include a 2.6% CPI adjustment.

## **Balances**

The district has expanded its effort to curtail spending by closely monitoring staffing levels and non-regular expenditures. Freezes on unfilled positions and all discretionary spending have been effective and are reflected in our projections. Bargaining unit concessions on controlling health care costs should flatten the cost increases for the balance of this year and into the future.

We project our Reserve for Economic Uncertainties to be 2.0% for 2005-06 and the subsequent two years.

## **All other funds**

Projected ending balances for all other funds are positive.

## **Assumptions**

The District took special note of the financial assumptions provided by the Los Angeles County Office of Education. We examined trends in revenues and expenditures, considered the suggested COLA, growth and CPI factors, and considered our cost containment policies in preparing our projections for this year and for the next two years. Our reserves are being replenished by carefully monitoring expenditures. The District is closely monitoring its cash flow and reserves. Benefit projections include the latest board approved rates for healthcare.

NOTICE OF REVIEW

All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report is hereby filed by the governing board of the school district. (Pursuant to E.C. 42131)

Date of Meeting: Mar 21, 2006

Signed \_\_\_\_\_  
(President)

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was reviewed in accordance with the state-adopted Criteria and Standards. (Pursuant to E.C. 33129)

Signed \_\_\_\_\_

District Superintendent  
or Designee

CERTIFICATION OF FINANCIAL CONDITION (Only required for First and Second Interim)

X POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that this district will be able to meet its financial obligations for the current fiscal year and subsequent two fiscal years.

\_\_\_\_ QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

\_\_\_\_ NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the fiscal year or for the subsequent fiscal year.

SUPPLEMENTAL INFORMATION

Report Prepared By: Sherry Thorpe, Accounting Director

Date Prepared: Mar 14, 2006

Telephone Number: 562-997-8367

E-mail Address: SThorpe@lbusd.k12.ca.us

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Second Interim  
2005/06 Projected Totals  
Technical Review Checks

Long Beach Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (must be corrected; cannot be explained)
- W/WC - Warning/Warning with Calculation (If data is not correct, correct the data before submitting it; if data is correct an explanation is required)
- O - Informational (If data is not correct, correct the data before submitting it; if data is correct an explanation is optional, but encouraged)

NOTE: Although there is no Official Export during the Interim periods, all technical review checks should be reviewed and any exceptions corrected or explained to prepare for official export of unaudited actuals data at the end of the year.

Also note that, if fund data was keyed directly into the fund forms rather than imported from your general ledger, the following Import and General Ledger checks will indicate PASSED even though there was no data to check.

## IMPORT CHECKS

## GENERAL LEDGER CHECKS

## EXPORT CHECKS

CASHFLOW-PROVIDE - (W) - A Cashflow Worksheet must be provided with your Interim reports. (Note: LEAs may use a cashflow worksheet other than Form CASH, as long as it provides a monthly cashflow projected through the end of the fiscal year.) EXCEPTION

Explanation: Cashflow Worksheet provided separately.

Checks Completed.

Description	ESTIMATED P-2 REPORT ADA (If declining enrollment)	ESTIMATED REVENUE LIMIT ADA Original Budget (A)	ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B)	ESTIMATED REVENUE LIMIT ADA Projected Year Totals (C)	DIFFERENCE (Col. C - B) (D)	PERCENTAGE DIFFERENCE (Col. D / B) (E)
<b>ELEMENTARY</b>						
1. General Education	59,887.04	61,981.12	61,969.57	61,969.57	0.00	0%
2. Special Education	1,759.90	1,746.25	1,760.38	1,760.38	0.00	0%
<b>HIGH SCHOOL</b>						
3. General Education	25,700.86	25,740.96	25,731.94	25,731.94	0.00	0%
4. Special Education	1,101.91	1,064.00	1,103.84	1,103.84	0.00	0%
<b>COUNTY SUPPLEMENT</b>						
5. County Community Schools	28.60	68.84	28.60	28.60	0.00	0%
6. Special Education	3.02	1.66	3.02	3.02	0.00	0%
7. TOTAL, ELEMENTARY, HIGH SCHOOL & COUNTY SUPPLEMENT	88,481.33	90,602.83	90,597.35	90,597.35	0.00	0%
8. ADA for Necessary Small Schools also included in lines 1 - 4.		0.00	0.00	0.00	0.00	0%
9. Regional Occupational Centers/Programs (ROC/P)	807.01	852.99	1,052.69	1,052.69	0.00	0%
<b>CLASSES FOR ADULTS</b>						
10. Concurrently Enrolled Secondary Students	30.42	42.74	44.51	44.51	0.00	0%
11. Adults Enrolled, State Apportioned	1,234.62	1,459.43	1,669.63	1,669.63	0.00	0%
12. Independent Study - (21 or older and 19 or over and not continuously enrolled)		0.00	0.00	0.00	0.00	0%
13. TOTAL, CLASSES FOR ADULTS	1,265.04	1,502.17	1,714.14	1,714.14	0.00	0%
14. Adults in Correctional Facilities		0.00	0.00	0.00	0.00	0%
15. ADA TOTALS (Sum of lines 7, 9, 13, & 14)	90,553.38	92,957.99	93,364.18	93,364.18	0.00	0%
<b>SUPPLEMENTAL INSTRUCTIONAL HOURS</b>						
16. Elementary	662,230.00	391,308.00	799,208.00	799,208.00	0.00	0%
17. High School	517,969.00	409,220.00	537,373.00	537,373.00	0.00	0%
18. TOTAL, SUPPLEMENTAL HOURS	1,180,199.00	800,528.00	1,336,581.00	1,336,581.00	0.00	0%

Description	ESTIMATED P-2 REPORT ADA (If declining enrollment)	ESTIMATED REVENUE LIMIT ADA Original Budget (A)	ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B)	ESTIMATED REVENUE LIMIT ADA Projected Year Totals (C)	DIFFERENCE (Col. C - B) (D)	PERCENTAGE DIFFERENCE (Col. D / B) (E)
<b>COMMUNITY DAY SCHOOLS - Additional Funds</b>						
19. ELEMENTARY						
a. 5th & 6th Hours (ADA)	51.16	24.80	51.16	51.16	0.00	0%
b. 7th & 8th Pupil Hours (report in hours)		0.00	0.00	0.00	0.00	0%
20. HIGH SCHOOL						
a. 5th & 6th Hours (ADA)	33.33	18.88	33.33	33.33	0.00	0%
b. 7th & 8th Pupil Hours (report in hours)		0.00	0.00	0.00	0.00	0%
<b>CHARTER SCHOOLS</b>						
21. Block Grant Funded Charters						
a. Charters Sponsored by Unified Districts (Pupils residing in Unified District)	881.03	906.68	881.03	881.03	0.00	0%
b. All Other Block Grant Funded Charters		0.00	0.00	0.00	0.00	0%
22. Revenue Limit Funded Charters		0.00	0.00	0.00	0.00	0%
23. TOTAL, CHARTER SCHOOLS ADA (sum lines 21a, 21b, and 22)	881.03	906.68	881.03	881.03	0.00	0%
24. SUPPLEMENTAL INSTRUCTIONAL HOURS		0.00	0.00	0.00	0.00	0%



Description	Principal Appt. Software Data ID	Original Budget	Board Approved Operating Budget	Projected Year Totals
<b>BASE REVENUE LIMIT PER ADA</b>				
1. Base Revenue Limit per ADA (prior year)	0025	4,912.66	4,912.77	4,912.77
2. Inflation Increase	0041	196.00	211.00	211.00
3. All Other Adjustments	0042, 0525	0.00	0.00	0.00
4. TOTAL, BASE REVENUE LIMIT PER ADA (Sum Lines 1 through 3)	0024	5,108.66	5,123.77	5,123.77
<b>REVENUE LIMIT SUBJECT TO DEFICIT</b>				
5. Total Base Revenue Limit				
a. Base Revenue Limit Per ADA (from Line 4)	0024	5,108.66	5,123.77	5,123.77
b. Total Revenue Limit ADA	0033	91,509.51	91,544.13	91,478.38
c. Total Base Revenue Limit (Lines 5a times 5b)	0269	467,490,973.36	469,051,066.97	468,714,179.09
6. Allowance for Necessary Small School	0489	0.00	0.00	0.00
7. Gain or Loss from Interdistrict Attendance Agreements (PL 81-874)	0272	0.00	0.00	0.00
8. Meals for Needy Pupils	0090	0.00	0.00	0.00
9. Other Revenue Limit Adjustments	---	0.00	0.00	0.00
10. Beginning Teacher Salary Incentive Funding	0138	1,590,971.00	1,594,873.00	1,586,796.00
11. Less: Class Size Penalties Adjustment	0173	0.00	0.00	0.00
12. TOTAL, BEFORE DEFICIT (Sum Lines 5c through 10 minus Line 11)	0082	469,081,944.36	470,645,939.97	470,300,975.09
<b>DEFICIT CALCULATION</b>				
13. Deficit Factor (E.C. Section 42238.146(a)(1))	0281	1.00000	1.00000	1.00000
14. REVENUE LIMIT (Line 12 times Line 13)	0282	469,081,944.36	470,645,939.97	470,300,975.09
15. Deficit Factor (E.C. Section 42238.146(a)(2))	0283	0.98868	0.99108	0.99108
16. DEFICITED REVENUE LIMIT (Line 14 times Line 15)	0284	463,771,936.75	466,447,778.19	466,105,890.39
<b>OTHER REVENUE LIMIT ITEMS NET OF ANY DEFICIT</b>				
17. Unemployment Insurance Revenue	0060	1,183,840.00	3,252,421.00	3,119,962.00
18. Continuation High School Revenue	0066	0.00	0.00	0.00
19. Less: Longer Day/Year Penalty	0287	0.00	0.00	0.00
20. Less: Excess ROC/P Reserves Adjustment	0288	0.00	0.00	0.00
21. Less: PERS Reduction	0195	1,929,197.00	2,868,893.00	2,868,134.00
22. PERS Safety Adjustment	0205	0.00	0.00	0.00
23. TOTAL, OTHER REVENUE LIMIT ITEMS NET OF ANY DEFICIT (Sum Lines 17, 18 and 22, minus Lines 19 through 21)	0088	(745,357.00)	383,528.00	251,828.00
24. TOTAL, REVENUE LIMIT (Sum Lines 16 and 23)	---	463,026,579.75	466,831,306.19	466,357,718.39

Description	Principal Appt. Software Data ID	Original Budget	Board Approved Operating Budget	Projected Year Totals
<b>REVENUE LIMIT - LOCAL SOURCES</b>				
25. Property Taxes	0117	82,667,833.00	78,406,738.00	75,078,284.00
26. Miscellaneous Taxes	0078	18,553.00	18,553.00	18,553.00
27. Community Redevelopment Funds	0079	0.00	0.00	0.00
28. Less: Charter Schools In-lieu Taxes	0124	855,321.00	810,925.00	750,521.00
29. TOTAL, REVENUE LIMIT - LOCAL SOURCES (Sum Lines 25 through 27, minus Line 28)	---	81,831,065.00	77,614,366.00	74,346,316.00
30. Charter School General Purpose Block Grant Offset (Unified Districts Only)	0293	4,531,487.00	4,553,223.00	4,448,479.00
31. STATE AID PORTION OF REVENUE LIMIT (Sum Line 24, minus Lines 29 and 30. If negative, then zero)	---	376,664,027.75	384,663,717.19	387,562,923.39
<b>OTHER ITEMS</b>				
32. Less: County Office Funds Transfer	0458	355,707.00	364,483.00	159,880.00
33. Core Academic Program	9001	0.00	0.00	1,724,812.00
34. California High School Exit Exam	9002	1,501,837.00	1,804,690.00	1,426,832.00
35. Pupil Promotion and Retention and Low STAR Score Programs	9003	1,436,100.00	1,323,534.00	1,511,430.00
36. Apprenticeship Funding	9006	0.00	0.00	0.00
37. Community Day School Additional Funding	9007	214,455.00	209,302.00	104,837.00
38. All Other Adjustments	---	0.00	0.00	0.00
39. TOTAL, OTHER ITEMS (Sum Lines 33 through 38, minus Line 32)	---	2,796,685.00	2,973,043.00	4,608,031.00
40. TOTAL, STATE AID PORTION OF REVENUE LIMIT (Sum Lines 31 and 39) (This amount should agree with object 8011)	9999	379,460,712.75	387,636,760.19	392,170,954.39

2005/06 Second Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

		Summary - UNRESTRICTED -- Resources 0000-1999					
Description	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
<b>A. REVENUES</b>							
1) Revenue Limit Sources	8010-8099	448,520,681.00	454,920,632.00	265,926,395.22	454,592,452.00	(328,180.00)	-0.07%
2) Federal Revenue	8100-8299	0.00	481,505.00	533,816.22	782,456.00	300,951.00	62.50%
3) Other State Revenue	8300-8599	40,820,745.00	38,693,897.00	12,968,746.41	40,629,453.00	1,935,556.00	5.00%
4) Other Local Revenue	8600-8799	5,698,521.00	4,820,076.00	3,666,257.75	6,927,386.00	-2,107,310.00	43.72%
5) TOTAL, REVENUES		495,039,947.00	498,916,110.00	283,095,215.60	502,931,747.00		
<b>B. EXPENDITURES</b>							
1) Certificated Salaries	1000-1999	250,666,635.00	244,887,540.00	134,362,548.11	247,208,566.00	(2,321,026.00)	-0.95%
2) Classified Salaries	2000-2999	63,684,270.00	75,147,279.00	43,973,243.64	71,523,311.00	3,623,968.00	4.82%
3) Employee Benefits	3000-3999	103,594,386.00	107,363,876.00	59,057,009.57	107,743,447.00	(379,571.00)	-0.35%
4) Books and Supplies	4000-4999	6,998,073.00	14,202,341.00	4,388,599.81	8,098,828.00	6,103,513.00	42.98%
5) Services and Other Operating Expenditures	5000-5999	21,887,919.00	14,198,849.00	11,277,564.06	26,288,577.00	(12,089,728.00)	-85.15%
6) Capital Outlay	6000-6599	1,003,017.00	13,672,321.00	3,038.86	1,340,493.00	12,331,828.00	90.20%
7) Other Outgo (excluding Transfers of Indirect/ Direct Support Costs)	7100-7299 7400-7499	855,321.00	810,925.00	163,854.20	810,925.00	0.00	0.00%
8) Transfers of Indirect/Direct Support Costs	7300-7399	(18,404,326.00)	(22,267,475.00)	(4,593,247.07)	(23,106,773.00)	839,298.00	-3.77%
9) TOTAL, EXPENDITURES		430,285,295.00	448,015,656.00	248,632,611.18	439,907,374.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>		64,754,652.00	50,900,454.00	34,462,604.42	63,024,373.00		
<b>D. OTHER FINANCING SOURCES/USES</b>							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	6,108,994.00	6,108,952.00	0.00	6,634,478.00	(525,526.00)	-8.60%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	(46,585,256.00)	(42,880,474.00)	0.00	(43,706,750.00)	(826,276.00)	1.93%
4) TOTAL, OTHER FINANCING SOURCES/USES		(52,694,250.00)	(48,989,426.00)	0.00	(50,341,228.00)		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		12,060,402.00	1,911,028.00	34,462,604.42	12,683,145.00		
<b>F. FUND BALANCE, RESERVES</b>							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	13,384,162.43	13,384,162.43		13,384,162.43	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1-Audited (F1a + F1b)		13,384,162.43	13,384,162.43		13,384,162.43		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Adjusted Beginning Balance (F1c + F1d)		13,384,162.43	13,384,162.43		13,384,162.43		
2) Ending Balance, June 30 (E + F1e)		25,444,564.43	15,295,190.43		26,067,307.43		

2005/06 Second Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

		Summary - UNRESTRICTED -- Resources 0000-1999					
Description	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
<b>Components of Ending Fund Balance</b>							
a) Reserved Amounts							
Revolving Cash	9711	450,000.00	450,000.00		450,000.00		
Stores	9712	1,250,000.00	1,250,000.00		1,250,000.00		
Prepaid Expenditures	9713	330,000.00	330,000.00		330,000.00		
All Others	9719	0.00	0.00		0.00		
General Reserve (EC 42124)	9730	0.00	0.00		0.00		
Legally Restricted Balances	9740	0.00	0.00		0.00		
b) Designated Amounts							
Designated for Economic Uncertainties	9770	0.00	0.00		13,974,538.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury	9775	0.00	0.00		0.00		
Other Designations	9780	0.00	1,642,404.00		10,062,769.43		
c) Undesignated Amount	9790				0.00		
d) Unappropriated Amount	9790	23,414,564.43	11,622,786.43				

2005/06 Second Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

		Summary - RESTRICTED -- Resources 2000-9999					
Description	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
<b>A. REVENUES</b>							
1) Revenue Limit Sources	8010-8099	18,001,893.00	18,092,683.00	0.00	17,988,130.00	(104,553.00)	-0.58%
2) Federal Revenue	8100-8299	75,952,324.00	111,378,562.00	48,752,068.89	96,301,407.00	(15,077,155.00)	-13.54%
3) Other State Revenue	8300-8599	96,840,378.00	103,618,641.00	69,859,249.04	104,759,166.00	1,140,525.00	1.10%
4) Other Local Revenue	8600-8799	427,718.00	4,253,344.00	2,330,423.86	3,001,216.00	(1,252,128.00)	-29.44%
5) TOTAL, REVENUES		191,222,313.00	237,343,230.00	120,941,741.79	222,049,919.00		
<b>B. EXPENDITURES</b>							
1) Certificated Salaries	1000-1999	84,381,613.00	89,100,006.00	48,054,957.63	94,943,346.00	(5,843,340.00)	-6.56%
2) Classified Salaries	2000-2999	25,834,300.00	31,314,630.00	16,088,082.06	36,166,804.00	(4,852,174.00)	-15.49%
3) Employee Benefits	3000-3999	35,878,387.00	40,572,929.00	19,769,168.31	40,394,453.00	178,476.00	0.44%
4) Books and Supplies	4000-4999	22,890,287.00	68,361,047.00	7,860,440.06	19,129,978.00	49,231,069.00	72.02%
5) Services and Other Operating Expenditures	5000-5999	36,734,430.00	48,134,983.00	11,360,313.84	41,623,014.00	6,511,969.00	13.53%
6) Capital Outlay	6000-6599	17,600,754.00	13,922,013.00	222,087.31	374,748.00	13,547,265.00	97.31%
7) Other Outgo (excluding Transfers of Indirect/ Direct Support Costs)	7100-7299 7400-7499	0.00	707.00	(1,408.53)	707.00	0.00	0.00%
8) Transfers of Indirect/Direct Support Costs	7300-7399	14,804,788.00	18,667,937.00	4,477,541.21	19,507,235.00	(839,298.00)	-4.50%
9) TOTAL, EXPENDITURES		238,124,559.00	310,074,252.00	107,831,181.89	252,140,285.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>		(46,902,246.00)	(72,731,022.00)	13,110,559.90	(30,090,366.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	24,103.00	44,759.00	0.00	44,759.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	46,585,256.00	42,880,474.00	0.00	43,706,750.00	826,276.00	1.93%
4) TOTAL, OTHER FINANCING SOURCES/USES		46,561,153.00	42,835,715.00	0.00	43,661,991.00		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(341,093.00)	(29,895,307.00)	13,110,559.90	13,571,625.00		
<b>F. FUND BALANCE, RESERVES</b>							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	29,740,526.45	29,740,526.45		29,740,526.45	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1-Audited (F1a + F1b)		29,740,526.45	29,740,526.45		29,740,526.45		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Adjusted Beginning Balance (F1c + F1d)		29,740,526.45	29,740,526.45		29,740,526.45		
2) Ending Balance, June 30 (E + F1e)		29,399,433.45	(154,780.55)		43,312,151.45		

2005/06 Second Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

		Summary - R E S T R I C T E D - Resources 2000-9999					
Description	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
Components of Ending Fund Balance							
a) Reserved Amounts							
Revolving Cash	9711	0.00	0.00		0.00		
Stores	9712	0.00	0.00		0.00		
Prepaid Expenditures	9713	0.00	0.00		0.00		
All Others	9719	0.00	0.00		0.00		
General Reserve (EC 42124)	9730	0.00	0.00		0.00		
Legally Restricted Balances	9740	0.00	0.00		0.00		
b) Designated Amounts							
Designated for Economic Uncertainties	9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury	9775	0.00	0.00		0.00		
Other Designations	9780	0.00	0.00		43,312,151.45		
c) Undesignated Amount							
	9790				0.00		
d) Unappropriated Amount							
	9790	29,399,433.45	-154,780.55				

2005/06 Second Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

Description	Object Codes	Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
<b>A. REVENUES</b>							
1) Revenue Limit Sources	8010-8099	466,522,574.00	473,013,315.00	265,926,395.22	472,580,582.00	(432,733.00)	-0.09%
2) Federal Revenue	8100-8299	75,952,324.00	111,860,067.00	49,285,885.11	97,083,863.00	(14,776,204.00)	-13.21%
3) Other State Revenue	8300-8599	137,661,123.00	142,312,538.00	82,827,995.45	145,388,619.00	3,076,081.00	2.16%
4) Other Local Revenue	8600-8799	6,126,239.00	9,073,420.00	5,996,681.61	9,928,602.00	855,182.00	9.43%
5) TOTAL, REVENUES		686,262,260.00	736,259,340.00	404,036,957.39	724,981,666.00		
<b>B. EXPENDITURES</b>							
1) Certificated Salaries	1000-1999	335,048,248.00	333,987,546.00	182,417,505.74	342,151,912.00	(8,164,366.00)	-2.44%
2) Classified Salaries	2000-2999	89,518,570.00	106,461,909.00	60,061,325.70	107,690,115.00	(1,228,206.00)	-1.15%
3) Employee Benefits	3000-3999	139,472,773.00	147,936,805.00	78,826,177.88	148,137,900.00	(201,095.00)	-0.14%
4) Books and Supplies	4000-4999	29,888,360.00	82,563,388.00	12,249,039.87	27,228,806.00	55,334,582.00	67.02%
5) Services and Other Operating Expenditures	5000-5999	58,622,349.00	62,333,832.00	22,637,877.90	67,911,591.00	(5,577,759.00)	-8.95%
6) Capital Outlay	6000-6599	18,603,771.00	27,594,334.00	225,126.17	1,715,241.00	25,879,093.00	93.78%
7) Other Outgo (excluding Transfers of Indirect/ Direct Support Costs)	7100-7299 7400-7499	855,321.00	811,632.00	162,445.67	811,632.00	0.00	0.00%
8) Transfers of Indirect/Direct Support Costs	7300-7399	(3,599,538.00)	(3,599,538.00)	(115,705.86)	(3,599,538.00)	0.00	0.00%
9) TOTAL, EXPENDITURES		668,409,854.00	758,089,908.00	356,463,793.07	692,047,659.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>							
		17,852,406.00	(21,830,568.00)	47,573,164.32	32,934,007.00		
<b>D. OTHER FINANCING SOURCES/USES</b>							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	6,133,097.00	6,153,711.00	0.00	6,679,237.00	(525,526.00)	-8.54%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.00%
4) TOTAL, OTHER FINANCING SOURCES/USES		(6,133,097.00)	(6,153,711.00)	0.00	(6,679,237.00)		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>							
		11,719,309.00	(27,984,279.00)	47,573,164.32	26,254,770.00		
<b>F. FUND BALANCE, RESERVES</b>							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	43,124,688.88	43,124,688.88		43,124,688.88	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1-Audited (F1a + F1b)		43,124,688.88	43,124,688.88		43,124,688.88		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Adjusted Beginning Balance (F1c + F1d)		43,124,688.88	43,124,688.88		43,124,688.88		
2) Ending Balance, June 30 (E + F1e)		54,843,997.88	15,140,409.88		69,379,458.88		

2005/06 Second Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

Description	Object Codes	Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
Components of Ending Fund Balance							
a) Reserved Amounts							
Revolving Cash	9711	450,000.00	450,000.00		450,000.00		
Stores	9712	1,250,000.00	1,250,000.00		1,250,000.00		
Prepaid Expenditures	9713	330,000.00	330,000.00		330,000.00		
All Others	9719	0.00	0.00		0.00		
General Reserve (EC 42124)	9730	0.00	0.00		0.00		
Legally Restricted Balances	9740	0.00	0.00		0.00		
b) Designated Amounts							
Designated for Economic Uncertainties	9770	0.00	0.00		13,974,538.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury	9775	0.00	0.00		0.00		
Other Designations	9780	0.00	1,642,404.00		53,374,920.88		
c) Undesignated Amount							
	9790				0.00		
d) Unappropriated Amount							
	9790	52,813,997.88	11,468,005.88				



Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>A. REVENUES AND OTHER FINANCING SOURCES</b> (Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	454,592,452.00				
a. Base Revenue Limit per ADA (Form RLI, line 4)		5,123.77	6.28%	5,445.34	3.42%	5,631.34
b. Revenue Limit ADA (Form RLI, line 5b)		91,478.38	-2.31%	89,364.30	-1.83%	87,729.00
c. Total Base Revenue Limit (Line A1a times line A1b)		468,714,179.09	3.82%	486,618,997.36	1.52%	494,031,826.86
d. Other Revenue Limit (Form RLI, line 24 minus lines 5c and 22, plus lines 21 and 39)		5,119,704.30	56.19%	7,996,670.00	-0.28%	7,974,505.00
e. Plus: Other Adjustments (e.g., basic aid, charter schools, prior year adjustments)		(1,296,019.19)	0.00%	(1,296,019.00)	0.00%	(1,296,019.00)
f. Revenue Limit Transfers (Objects 8091 and 8097)		(17,945,412.20)	-10.80%	(16,007,285.36)	9.73%	(17,564,693.86)
g. Total (Sum line A1c thru line A1f) (Must equal line A1)		454,592,452.00	5.00%	477,312,363.00	1.22%	483,145,619.00
2. Federal Revenues	8100-8299	782,456.00	135.78%	1,844,842.00	1.94%	1,880,632.00
3. Other State Revenues	8300-8599	40,629,453.00	8.79%	44,200,867.00	1.94%	45,058,364.00
4. Other Local Revenues	8600-8799	6,927,386.00	29.05%	8,939,760.00	1.94%	9,112,996.00
5. Other Financing Sources	8910-8999	(43,706,750.00)	3.46%	(45,217,927.00)	6.02%	(47,938,784.00)
6. Total (Sum lines A1g thru A5)		459,224,997.00	6.07%	487,079,905.00	0.86%	491,258,827.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b> (Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				247,208,566.00		246,359,906.00
b. Step & Column Adjustment				4,498,620.00		4,486,816.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(5,347,280.00)		(5,133,258.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	247,208,566.00	-0.34%	246,359,906.00	-0.26%	245,713,464.00
2. Classified Salaries						
a. Base Salaries				71,523,311.00		72,853,645.00
b. Step & Column Adjustment				1,330,334.00		1,355,077.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	71,523,311.00	1.86%	72,853,645.00	1.86%	74,208,722.00
3. Employee Benefits	3000-3999	107,743,447.00	-0.48%	107,223,832.00	0.22%	107,461,862.00
4. Books and Supplies	4000-4999	8,098,828.00	3.00%	8,341,793.00	2.60%	8,558,679.00
5. Services and Other Operating Expenditures	5000-5999	26,288,577.00	3.00%	27,077,234.00	2.60%	27,781,242.00
6. Capital Outlay	6000-6999	1,340,493.00	3.00%	1,380,675.00	2.60%	1,416,572.00
7. Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299, 7400-7499	810,925.00	3.00%	835,253.00	495.70%	4,975,642.00
8. Direct Support/Indirect Costs	7300-7399	(23,106,773.00)	-21.87%	(18,054,348.00)	2.80%	(18,559,870.00)
9. Other Financing Uses	7610-7699	6,634,478.00	1.41%	6,727,885.00	4.91%	7,058,135.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		446,541,852.00	1.39%	452,745,875.00	1.30%	458,614,448.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b> (Line A6 minus line B11)						
		12,683,145.00		34,334,030.00		32,644,379.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		13,384,162.43		26,067,307.43		60,401,337.43
2. Ending Fund Balance (Sum lines C and D1)		26,067,307.43		60,401,337.43		93,045,716.43

Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Designated for Economic Uncertainties	9770	13,974,538.00		14,279,689.00		14,343,513.00
b. Undesignated/Unappropriated Amount	9790	0.00		46,121,648.43		78,702,203.43
(Enter other reserve projections in Columns A, C and E for current year and subsequent years 1 and 2.)						
<b>2. Special Reserve Fund - Noncapital Outlay</b>						
a. Designated for Economic Uncertainties	9770					
b. Undesignated/Unappropriated Amount	9790	12,092,769.43				
<b>3. Total Available Reserves (Sum of lines E1 thru E2b)</b>		<b>26,067,307.43</b>		<b>60,401,337.43</b>		<b>93,045,716.43</b>

**F. ASSUMPTIONS**

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software Instruction Manual.

FY 2005-06

Per LACOE Bulletin 228

COLA 4.23% with .892% deficit factor

FY 2006-07

Certificated and Classified Step & Column of 1.86%

COLA 5.18% with .299% deficit factor

Declining enrollment of 1,648

Deferred Maintenance Match will come from bond funds

FY 2007-08

COLA 3.4% with .299% deficit factor

Declining enrollment of 1,846

Deferred Maintenance Match will come from bond funds

Certificated and Classified Step & Column of 1.86%

Description	Object Codes	Projected Year Totals (Forms 01I, 17I) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	17,988,130.00	2.50%	18,437,833.00	2.50%	18,898,779.00
2. Federal Revenues	8100-8299	96,301,407.00	0.96%	97,229,277.00	1.94%	99,115,525.00
3. Other State Revenues	8300-8599	104,759,166.00	1.02%	105,828,159.00	1.94%	107,881,225.00
4. Other Local Revenues	8600-8799	3,001,216.00	-1.90%	2,944,277.00	1.94%	3,001,396.00
5. Other Financing Sources	8910-8999	43,706,750.00	3.46%	45,217,927.00	6.02%	47,938,784.00
6. Total (Sum lines A1 thru A5)		265,756,669.00	1.47%	269,657,473.00	2.66%	276,835,709.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				94,943,346.00		96,709,292.00
b. Step & Column Adjustment				1,765,946.00		1,798,793.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	94,943,346.00	1.86%	96,709,292.00	1.86%	98,508,085.00
2. Classified Salaries						
a. Base Salaries				36,166,804.00		36,839,507.00
b. Step & Column Adjustment				672,703.00		685,214.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	36,166,804.00	1.86%	36,839,507.00	1.86%	37,524,721.00
3. Employee Benefits	3000-3999	40,394,453.00	1.86%	41,146,385.00	1.86%	41,911,708.00
4. Books and Supplies	4000-4999	19,129,978.00	44.82%	27,703,877.00	-27.03%	20,216,178.00
5. Services and Other Operating Expenditures	5000-5999	41,623,014.00	3.00%	42,871,705.00	2.60%	43,986,369.00
6. Capital Outlay	6000-6999	374,748.00	3.01%	386,024.00	2.60%	396,060.00
7. Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299, 7400-7499	707.00	2.97%	728.00	3.30%	752.00
8. Direct Support/Indirect Costs	7300-7399	19,507,235.00	-20.36%	15,534,672.00	2.80%	15,969,643.00
9. Other Financing Uses	7610-7699	44,759.00	3.60%	46,370.00	2.80%	47,668.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		252,185,044.00	3.59%	261,238,560.00	-1.02%	258,561,184.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		13,571,625.00		8,418,913.00		18,274,525.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01I, line F1e)						
		29,740,526.45		43,312,151.45		51,731,064.45
2. Ending Fund Balance (Sum lines C and D1)						
		43,312,151.45		51,731,064.45		70,005,589.45

Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Designated for Economic Uncertainties	9770					
b. Undesignated/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay						
a. Designated for Economic Uncertainties						
b. Undesignated/Unappropriated Amount						
3. Total Available Reserves (Sum of lines E1 thru E2b)						

**F. ASSUMPTIONS**

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software Instruction Manual.

2005-06

Categorical COLA 4.23%

2006-07

State Categorical COLA 5.18%

\$8.0 million one-time purchase of textbooks

CPI adjustment of 3% for non-salary expenditures

2007-08

State Categorical COLA of 3.40%

CPI Adjustment of 2.6% for non-salary expenditures

Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	472,580,582.00	4.90%	495,750,196.00	1.27%	502,044,398.00
2. Federal Revenues	8100-8299	97,083,863.00	2.05%	99,074,119.00	1.94%	100,996,157.00
3. Other State Revenues	8300-8599	145,388,619.00	3.19%	150,029,026.00	1.94%	152,939,589.00
4. Other Local Revenues	8600-8799	9,928,602.00	19.69%	11,884,037.00	1.94%	12,114,392.00
5. Other Financing Sources	8910-8999	0.00	0.00%	0.00	0.00%	0.00
<b>6. Total (Sum lines A1 thru A5)</b>		<b>724,981,666.00</b>	<b>4.38%</b>	<b>756,737,378.00</b>	<b>1.50%</b>	<b>768,094,536.00</b>
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				342,151,912.00		343,069,198.00
b. Step & Column Adjustment				6,264,566.00		6,285,609.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(5,347,280.00)		(5,133,258.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	342,151,912.00	0.27%	343,069,198.00	0.34%	344,221,549.00
2. Classified Salaries						
a. Base Salaries				107,690,115.00		109,693,152.00
b. Step & Column Adjustment				2,003,037.00		2,040,291.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	107,690,115.00	1.86%	109,693,152.00	1.86%	111,733,443.00
3. Employee Benefits	3000-3999	148,137,900.00	0.16%	148,370,217.00	0.68%	149,373,570.00
4. Books and Supplies	4000-4999	27,228,806.00	32.38%	36,045,670.00	-20.17%	28,774,857.00
5. Services and Other Operating Expenditures	5000-5999	67,911,591.00	3.00%	69,948,939.00	2.60%	71,767,611.00
6. Capital Outlay	6000-6999	1,715,241.00	3.00%	1,766,699.00	2.60%	1,812,632.00
7. Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299, 7400-7499	811,632.00	3.00%	835,981.00	495.28%	4,976,394.00
8. Direct Support/Indirect Costs	7300-7399	(3,599,538.00)	-30.00%	(2,519,676.00)	2.80%	(2,590,227.00)
9. Other Financing Uses	7610-7699	6,679,237.00	1.42%	6,774,255.00	4.89%	7,105,803.00
10. Other Adjustments				0.00		0.00
<b>11. Total (Sum lines B1 thru B10)</b>		<b>698,726,896.00</b>	<b>2.18%</b>	<b>713,984,435.00</b>	<b>0.45%</b>	<b>717,175,632.00</b>
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		26,254,770.00		42,752,943.00		50,918,904.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		43,124,688.88		69,379,458.88		112,132,401.88
2. Ending Fund Balance (Sum lines C and D1)		69,379,458.88		112,132,401.88		163,051,305.88

Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Designated for Economic Uncertainties	9770	13,974,538.00		14,279,689.00		14,343,513.00
b. Undesignated/Unappropriated Amount	9790	0.00		46,121,648.43		78,702,203.43
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay						
a. Designated for Economic Uncertainties	9770	0.00		0.00		0.00
b. Undesignated/Unappropriated Amount	9790	12,092,769.43		0.00		0.00
<b>3. Total Available Reserves (Sum of lines E1 thru E2b)</b>		<b>26,067,307.43</b>		<b>60,401,337.43</b>		<b>93,045,716.43</b>
<b>F. RECOMMENDED RESERVES</b>						
1. Total Expenditures, Transfers Out, and Other Uses (Line B11)						
		698,726,896.00		713,984,435.00		717,175,632.00
2. Less: Special Education Pass-Through Funds (Form 01CSI, Supplemental Information, Line 3)						
		0.00				
<b>3. Sub-Total (Line F1 minus F2)</b>		<b>698,726,896.00</b>		<b>713,984,435.00</b>		<b>717,175,632.00</b>
4. Recommended Minimum Reserve Percentage (Form 01CSI, Supplemental Information, Line 1a4)						
		2%		2%		2%
5. Recommended Minimum Reserve - By Percent (Line F3 times F4)						
		13,974,537.92		14,279,688.70		14,343,512.64
6. Recommended Minimum Reserve - By Amount (Form 01CSI, Supplemental Information, Line 1a6)						
		13,974,537.92		13,851,503.12		13,851,503.12
7. Recommended Reserves (Greater of Line F5 or F6)						
		13,974,537.92		14,279,688.70		14,343,512.64
8. Available Reserves (Line E3) Meet Minimum Recommended Reserves (Line F7)						
		YES		YES		YES
(If the Unrestricted Ending Fund Balance (Line D2, Unrestricted worksheet), or the combined Unrestricted and Restricted Ending Fund Balances if the Restricted Ending Fund Balance is negative, is less than the sum of Designated for Economic Uncertainties (Line E1a) and the Undesignated/Unappropriated Amount (Line E1b), the difference is subtracted from the Total Available Reserves (Line E3) before comparing the Total Available Reserves to the Recommended Reserves (Line F7).)						
G. If Line F8 is NO, for the subsequent fiscal years, explain why reserves are projected to fall below the minimum and what actions, if any, are being proposed to build reserves back up to the minimum levels.						

Instructions: All school districts and JPAs must complete the First Tier Review (Sections I - II). School districts and JPAs projecting that they may not or will not have a positive fund balance in the General Fund for the remainder of the current fiscal year or subsequent two fiscal years and/or they may not or will not have a positive cash balance for the remainder of this fiscal year must also complete the Second Tier Review (Section III). Completion of the Second Tier Review may also be required by your county office of education.

GENERAL FUND

I. Fund and Cash Balances (Click the button by one of the following three statements):

- Based on a multiyear projection, the fund balance at the end of this fiscal year and the two subsequent fiscal years will be positive and a cashflow analysis indicates that the cash balance will be positive at the end of this fiscal year.
- Based on a multiyear projection, the fund balance at the end of this fiscal year and the two subsequent fiscal years may not be positive and/or a cashflow analysis indicates that the cash balance may not be positive at the end of this fiscal year.
- Based on a multiyear projection, the fund balance at the end of this fiscal year and the two subsequent fiscal years will be negative and/or a cashflow analysis indicates that the cash balance will be negative at the end of this fiscal year.

If your cash balance and/or fund balance MAY NOT BE POSITIVE or WILL BE NEGATIVE, please explain below or provide separate attachments explaining the contributing factors.

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II. Supplemental Information

1. Reserves

Available reserves are not less than the following percentages as applied to total expenditures<sup>1</sup>, transfers out, and other uses, except as provided for in Education Code Section 33128:

Reserve Standard	Size of district by ADA		
5% or \$50,000 (greater of)	0	to	300
4% or \$50,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	Over

Your Minimum Reserve Level is:

(Based on Form AI, sum of lines 1 through 4 plus line 22, Column C, ESTIMATED REVENUE LIMIT, Projected Year Totals.) \_\_\_\_\_ 2%

<sup>1</sup> An Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude the distribution of revenues to its participating members.

Special Education Pass-through Funds Reserve Exclusion

1. a. Does your office choose to exclude the pass-through funds distributed to a SELPA(s) from the reserve calculation? \_\_\_\_\_  
 b. If yes, enter the name(s) of the SELPA: \_\_\_\_\_

2. a. Does your office serve as the Administrative Unit (AU) of the SELPA? \_\_\_\_\_  
 If no, pass-through funds cannot be excluded.

b. If yes, enter the amount of special education funds budgeted in resources 3300-3499, 6500 and 6510 for the following:

- Object 7211 (Key enter or extract funds 01 and 06, resources 3300-3499, 6500 and 6510, projected year totals) \_\_\_\_\_
- Object 7212 (Key enter or extract funds 01 and 06, resources 3300-3499, 6500 and 6510, projected year totals) \_\_\_\_\_
- Object 7213 (Key enter or extract funds 01 and 06, resources 3300-3499, 6500 and 6510, projected year totals) \_\_\_\_\_
- Object 7221 (Key enter or extract funds 01 and 06, resources 3300-3499, 6500 and 6510, projected year totals) \_\_\_\_\_
- Object 7222 (Key enter or extract funds 01 and 06, resources 3300-3499, 6500 and 6510, projected year totals) \_\_\_\_\_
- Object 7223 (Key enter or extract funds 01 and 06, resources 3300-3499, 6500 and 6510, projected year totals) \_\_\_\_\_

3. Total, Special Education Pass-through funds to be excluded: \_\_\_\_\_ 0.00

Minimum Reserve Level (Funds 01 & 17)

Determine district's a) Recommended Reserve Amount and b) Projected Reserve Amounts:

a. Recommended Reserve Amount

(1) Total Expenditures, Transfers Out, and Other Uses (Form 011, column D, sum of lines B-9, D-1b and D-2b)	<u>698,726,896.00</u>
(2) Special Education Pass-through Funds (Special Education Pass-through Funds Reserve Exclusion Section, Line 3)	<u>0.00</u>
(3) Net Expenditures, Transfers Out, and Other Uses (Line a1 less Line a2)	<u>698,726,896.00</u>
(4) Recommended minimum reserve percentage	<u>2%</u>
(5) Total (Line a3 x Line a4)	<u>13,974,537.92</u>
(6) Recommended minimum reserve amount for this district (Line a5 or the greater of Line a5 or \$50,000 for a district with less than 1,001 ADA)	<u>13,974,537.92</u>

b. Projected Reserve Amount (AMOUNTS DESIGNATED FOR RESERVES MUST BE UNRESTRICTED)

(1) General Fund - Designated for Economic Uncertainties (DEU) (Form 011, column D, #9770)	<u>13,974,538.00</u>
(2) General Fund - Undesignated (Form 011, column D, #9790)	<u>0.00</u>
(3) Special Reserve Fund (Form 171) - DEU (#9770)	<u>                    </u>
(4) Special Reserve Fund (Form 171) - Undesignated (#9790)	<u>                    </u>
(5) Total projected unrestricted reserves (Sum of b1 through b4)	<u>13,974,538.00</u>

c. Do reserves meet the recommended minimum reserve amount?                      Yes

If no, please explain below, or provide separate attachments explaining why the recommended reserve levels have not been met. The explanation must include reasons for any decrease from the original budget levels and how the reserves will be replenished in the subsequent fiscal year.

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2. Components of Ending Fund Balance

Is the sum of the components of ending fund balance (Form 011, Lines F.2.a. and F.2.b., Column D) greater than the ending fund balance (Form 011, Line F.2., Column D)? \_\_\_\_\_

If yes, adjust the components of ending fund balance until the Unappropriated Amount (Form 011, Line F.2.c., Column D) is positive or zero.

3. Status of Employee Salary and Benefit Negotiations

	Certificated	Classified
a. Enter the number of FTEs projected in this interim report.	5,034.31	2,236.87
b. Enter the number of FTEs from the original adopted budget.	4,908.99	2,007.01
c. Are salary and benefit negotiations settled for the current fiscal year?	No	No

\*\*\*PLEASE NOTE\*\*\* If salary and benefit negotiations are not finalized, upon settlement the school district must determine the cost of the settlement including salaries, benefits, and any other agreements that change costs, and provide the county office of education with an analysis of the cost of the settlement and its impact on the operating budget. The public disclosure documents prepared in compliance with Government Code Section 3547.5 will satisfy this salary settlement notification requirement. (Refer to CDE Management Advisory 92-01, dated May 15, 1992.) The governing board must certify to the validity of the analysis. The county superintendent shall review the analysis relative to the Criteria and Standards, and may provide written comments to the president of the district governing board, and the district superintendent.

d. If settled, indicate the following:

1. Total cost of the salary settlement. \_\_\_\_\_
2. Amount of salary settlement included in the budget. \_\_\_\_\_
3. Period of agreement. \_\_\_\_\_
4. Is salary increase on-going or a one-time bonus? \_\_\_\_\_

e. If negotiations have not been settled:

1. Are any proposed or previously negotiated salary or benefit increases budgeted in expenditure objects 1000/2000 and 3000? (Yes/No/NA) \_\_\_\_\_
2. If yes, how much for each of the following:
  - a. Salaries \_\_\_\_\_
  - b. Health and Welfare Benefits \_\_\_\_\_
3. What would an overall 1% increase for salaries and statutory benefits (i.e., STRS/PERS, FICA, UI, Workers' Comp) be estimated to cost in total dollars: 4,103,968.00 1,338,457.00

4. Multiyear Commitments (Include BOTH General Fund and OTHER FUNDS)

a. Have any new commitments occurred since budget adoption? (Yes/No) \_\_\_\_\_

List all significant multiyear commitments that have occurred since budget adoption for the current and subsequent two fiscal years.  
If the source of the payment is not the same for each year, explain in the comments section. (EXCLUDE SALARY AND BENEFIT SETTLEMENTS, NON-CAPITAL OPERATING LEASES, AND MAINTENANCE AGREEMENTS.)

Type of Commitment	# of Years	Balance July 1, 2005 Principal Only	2005/06 Payment (P & I)	2006/07 Payment (P & I)	2007/08 Payment (P & I)	Fund/ Object Code/ Resource
General Obligation Bonds	28	256,685,000.00	17,000,007.00	17,436,807.00	17,418,385.00	
State School Building Loans						
Other Postemployment Benefits						
Compensated Absences	1	8,950,321.00	8,950,321.00			
Certificates of Participation	19	62,405,000.00	5,504,919.00	5,781,095.00	5,666,366.00	
Capital Leases						
Other Commitments:						

Comments:

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5. Status of Other Funds

a. Are any other fund balances projected to be negative for the current fiscal year? (Yes/No)

No \_\_\_\_\_

If yes, prepare a complete financial statement for that fund.

b. Please explain below, or provide separate attachments, explaining how each fund with projected negative balances will be resolved.

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6. Changes in Contributions

Compare the budgeted Contributions to the projected year totals:

Board Approved Operating Budget - Contributions (Form 011, Unrestricted, Column B, Line D-3)	<u>(42,880,474.00)</u>
Projected Year Totals - Contributions (Form 011, Unrestricted, Column D, Line D-3)	<u>(43,706,750.00)</u>
Percentage of change from Board Approved Operating Budget	<u>-1.93%</u>

Provide an explanation if the percentage of change in contributions reflects an increase or decrease greater than 5%:

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7. Contingent Liabilities

Identify any known or contingent liabilities from financial or program audits, state compliance reviews, litigation, etc., that have occurred since budget adoption that may impact the budget.

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This is the end of the First Tier Review. You do not need to continue on to the Second Tier Review unless (1) the First Tier Review reflects that the district's or JPA's projected general fund balance may not or will not be positive at the end of the current fiscal year or subsequent two fiscal years and/or cash balance may not or will not be positive at the end of the current fiscal year or (2) the county office of education has requested a Second Tier Review.

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Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>A. REVENUES AND OTHER FINANCING SOURCES</b> (Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	454,592,452.00				
a. Base Revenue Limit per ADA (Form RLI, line 4)		5,123.77	6.28%	5,445.34	3.42%	5,631.34
b. Revenue Limit ADA (Form RLI, line 5b)		91,478.38	-2.31%	89,364.30	-1.83%	87,729.00
c. Total Base Revenue Limit (Line A1a times line A1b)		468,714,179.09	3.82%	486,618,997.36	1.52%	494,031,826.86
d. Other Revenue Limit (Form RLI, line 24 minus lines 5c and 22, plus lines 21 and 39)		5,119,704.30	103.67%	10,427,217.83	-10.73%	9,308,590.33
e. Plus: Other Adjustments (e.g., basic aid, charter schools, prior year adjustments)		(1,296,019.19)	0.00%	(1,296,019.19)	0.00%	(1,296,019.19)
f. Revenue Limit Transfers (Objects 8091 and 8097)		(17,945,412.00)	2.74%	(18,437,833.00)	2.50%	(18,898,779.00)
g. Total (Sum line A1c thru line A1f) (Must equal line A1)		454,592,452.20	5.00%	477,312,363.00	1.22%	483,145,619.00
2. Federal Revenues	8100-8299	782,456.00	135.78%	1,844,842.00	1.94%	1,880,632.00
3. Other State Revenues	8300-8599	40,629,453.00	8.79%	44,200,867.00	1.94%	45,058,364.00
4. Other Local Revenues	8600-8799	6,927,386.00	29.05%	8,939,760.00	1.94%	9,112,996.00
5. Other Financing Sources	8910-8999	(43,706,750.00)	3.46%	(45,217,927.00)	6.02%	(47,938,784.00)
6. Total (Sum lines A1g thru A5)		459,224,997.20	6.07%	487,079,905.00	0.86%	491,258,827.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b> (Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				247,208,566.00		246,359,906.00
b. Step & Column Adjustment				4,498,620.00		4,486,816.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(5,347,280.00)		(5,133,258.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	247,208,566.00	-0.34%	246,359,906.00	-0.26%	245,713,464.00
2. Classified Salaries						
a. Base Salaries				71,523,311.00		72,853,645.00
b. Step & Column Adjustment				1,330,334.00		1,355,077.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	71,523,311.00	1.86%	72,853,645.00	1.86%	74,208,722.00
3. Employee Benefits	3000-3999	107,743,447.00	-0.48%	107,223,832.00	0.22%	107,461,862.00
4. Books and Supplies	4000-4999	8,098,828.00	3.00%	8,341,793.00	2.60%	8,558,679.00
5. Services and Other Operating Expenditures	5000-5999	26,288,577.00	3.00%	27,077,234.00	2.60%	27,781,242.00
6. Capital Outlay	6000-6999	1,340,493.00	3.00%	1,380,675.00	2.60%	1,416,572.00
7. Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299, 7400-7499	810,925.00	3.00%	835,253.00	495.70%	4,975,642.00
8. Direct Support/Indirect Costs	7300-7399	(23,106,773.00)	-21.87%	(18,054,348.00)	2.80%	(18,559,870.00)
9. Other Financing Uses	7610-7699	6,634,478.00	1.41%	6,727,885.00	4.91%	7,058,135.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		446,541,852.00	1.39%	452,745,875.00	1.30%	458,614,448.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b> (Line A6 minus line B11)						
		12,683,145.20		34,334,030.00		32,644,379.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		13,384,162.43		26,067,307.63		60,401,337.63
2. Ending Fund Balance (Sum lines C and D1)		26,067,307.63		60,401,337.63		93,045,716.63

Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Designated for Economic Uncertainties	9770	13,974,538.00		14,279,689.00		14,343,513.00
b. Undesignated/Unappropriated Amount	9790	0.00		46,121,648.43		78,702,203.43
(Enter other reserve projections in Columns A, C and E for current year and subsequent years 1 and 2.)						
2. Special Reserve Fund - Noncapital Outlay						
a. Designated for Economic Uncertainties	9770					
b. Undesignated/Unappropriated Amount	9790	12,092,769.43				
3. Total Available Reserves (Sum of lines E1 thru E2b)						
		26,067,307.43		60,401,337.43		93,045,716.43
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software Instruction Manual.						
FY 2005-06						
Per LACOE Bulletin 228						
COLA 4.23% with .892% deficit factor						
FY 2006-07						
Certificated and Classified Step & Column of 1.86%						
COLA 5.18% with .299% deficit factor						
Declining enrollment of 1,648						
Deferred Maintenance Match will come from bond funds						
FY 2007-08						
COLA 3.4% with .299% deficit factor						
Declining enrollment of 1,846						
Deferred Maintenance Match will come from bond funds						
Certificated and Classified Step & Column of 1.86%						

Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	17,988,130.00	2.50%	18,437,833.00	2.50%	18,898,779.00
2. Federal Revenues	8100-8299	96,301,407.00	0.96%	97,229,277.00	1.94%	99,115,525.00
3. Other State Revenues	8300-8599	104,759,166.00	1.02%	105,828,159.00	1.94%	107,881,225.00
4. Other Local Revenues	8600-8799	3,001,216.00	-1.90%	2,944,277.00	1.94%	3,001,396.00
5. Other Financing Sources	8910-8999	43,706,750.00	3.46%	45,217,927.00	6.02%	47,938,784.00
6. Total (Sum lines A1 thru A5)		265,756,669.00	1.47%	269,657,473.00	2.66%	276,835,709.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries						
				94,943,346.00		96,709,292.00
b. Step & Column Adjustment						
				1,765,946.00		1,798,793.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)						
	1000-1999	94,943,346.00	1.86%	96,709,292.00	1.86%	98,508,085.00
2. Classified Salaries						
a. Base Salaries						
				36,166,804.00		36,839,507.00
b. Step & Column Adjustment						
				672,703.00		685,214.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)						
	2000-2999	36,166,804.00	1.86%	36,839,507.00	1.86%	37,524,721.00
3. Employee Benefits	3000-3999	40,394,453.00	1.86%	41,146,385.00	1.86%	41,911,708.00
4. Books and Supplies	4000-4999	19,129,978.00	44.82%	27,703,877.00	-27.03%	20,216,178.00
5. Services and Other Operating Expenditures	5000-5999	41,623,014.00	3.00%	42,871,705.00	2.60%	43,986,369.00
6. Capital Outlay	6000-6999	374,748.00	3.01%	386,024.00	2.60%	396,060.00
7. Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299, 7400-7499	707.00	2.97%	728.00	3.30%	752.00
8. Direct Support/Indirect Costs	7300-7399	19,507,235.00	-20.36%	15,534,672.00	2.80%	15,969,643.00
9. Other Financing Uses	7610-7699	44,759.00	3.60%	46,370.00	2.80%	47,668.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)						
		252,185,044.00	3.59%	261,238,560.00	-1.02%	258,561,184.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		13,571,625.00		8,418,913.00		18,274,525.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)						
		29,740,526.45		43,312,151.45		51,731,064.45
2. Ending Fund Balance (Sum lines C and D1)						
		43,312,151.45		51,731,064.45		70,005,589.45



Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	472,580,582.00	4.90%	495,750,196.00	1.27%	502,044,398.00
2. Federal Revenues	8100-8299	97,083,863.00	2.05%	99,074,119.00	1.94%	100,996,157.00
3. Other State Revenues	8300-8599	145,388,619.00	3.19%	150,029,026.00	1.94%	152,939,589.00
4. Other Local Revenues	8600-8799	9,928,602.00	19.69%	11,884,037.00	1.94%	12,114,392.00
5. Other Financing Sources	8910-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5)		724,981,666.20	4.38%	756,737,378.00	1.50%	768,094,536.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
(Enter estimated projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				342,151,912.00		343,069,198.00
b. Step & Column Adjustment				6,264,566.00		6,285,609.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(5,347,280.00)		(5,133,258.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	342,151,912.00	0.27%	343,069,198.00	0.34%	344,221,549.00
2. Classified Salaries						
a. Base Salaries				107,690,115.00		109,693,152.00
b. Step & Column Adjustment				2,003,037.00		2,040,291.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	107,690,115.00	1.86%	109,693,152.00	1.86%	111,733,443.00
3. Employee Benefits	3000-3999	148,137,900.00	0.16%	148,370,217.00	0.68%	149,373,570.00
4. Books and Supplies	4000-4999	27,228,806.00	32.38%	36,045,670.00	-20.17%	28,774,857.00
5. Services and Other Operating Expenditures	5000-5999	67,911,591.00	3.00%	69,948,939.00	2.60%	71,767,611.00
6. Capital Outlay	6000-6999	1,715,241.00	3.00%	1,766,699.00	2.60%	1,812,632.00
7. Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299, 7400-7499	811,632.00	3.00%	835,981.00	495.28%	4,976,394.00
8. Direct Support/Indirect Costs	7300-7399	(3,599,538.00)	-30.00%	(2,519,676.00)	2.80%	(2,590,227.00)
9. Other Financing Uses	7610-7699	6,679,237.00	1.42%	6,774,255.00	4.89%	7,105,803.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		698,726,896.00	2.18%	713,984,435.00	0.45%	717,175,632.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		26,254,770.20		42,752,943.00		50,918,904.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		43,124,688.88		69,379,459.08		112,132,402.08
2. Ending Fund Balance (Sum lines C and D1)		69,379,459.08		112,132,402.08		163,051,306.08



Description	Object Codes	Projected Year Totals (Forms 011, 171) (A)	% Change (Cols. C-A/A) (B)	2006/07 Projection (C)	% Change (Cols. E-C/C) (D)	2007/08 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Designated for Economic Uncertainties	9770	13,974,538.00		14,279,689.00		14,343,513.00
b. Undesignated/Unappropriated Amount	9790	0.00		46,121,648.43		78,702,203.43
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay						
a. Designated for Economic Uncertainties	9770	0.00		0.00		0.00
b. Undesignated/Unappropriated Amount	9790	12,092,769.43		0.00		0.00
3. Total Available Reserves (Sum of lines E1 thru E2b)						
		26,067,307.43		60,401,337.43		93,045,716.43
<b>F. RECOMMENDED RESERVES</b>						
1. Total Expenditures, Transfers Out, and Other Uses (Line B11)						
		698,726,896.00		713,984,435.00		717,175,632.00
2. Less: Special Education Pass-Through Funds (Form 01CSI, Supplemental Information, Line 3)						
		0.00				
3. Sub-Total (Line F1 minus F2)						
		698,726,896.00		713,984,435.00		717,175,632.00
4. Recommended Minimum Reserve Percentage (Form 01CSI, Supplemental Information, Line 1a4)						
		2%		2%		2%
5. Recommended Minimum Reserve - By Percent (Line F3 times F4)						
		13,974,537.92		14,279,688.70		14,343,512.64
6. Recommended Minimum Reserve - By Amount (Form 01CSI, Supplemental Information, Line 1a6)						
		13,974,537.92		13,851,503.12		13,851,503.12
7. Recommended Reserves (Greater of Line F5 or F6)						
		13,974,537.92		14,279,688.70		14,343,512.64
8. Available Reserves (Line E3) Meet Minimum Recommended Reserves (Line F7) (If the Unrestricted Ending Fund Balance (Line D2, Unrestricted worksheet), or the combined Unrestricted and Restricted Ending Fund Balances if the Restricted Ending Fund Balance is negative, is less than the sum of Designated for Economic Uncertainties (Line E1a) and the Undesignated/Unappropriated Amount (Line E1b), the difference is subtracted from the Total Available Reserves (Line E3) before comparing the Total Available Reserves to the Recommended Reserves (Line F7).)						
		YES		YES		YES
G. If Line F8 is NO, for the subsequent fiscal years, explain why reserves are projected to fall below the minimum and what actions, if any, are being proposed to build reserves back up to the minimum levels.						